



March 8, 2010

Dear OppenheimerFunds 529 Plan Investor:

During the past year, the Oregon 529 College Savings Board has worked diligently to enhance Oregon's 529 college savings program. As part of those efforts, all assets and investor account information in the OppenheimerFunds 529 Plan will transfer to the MFS 529 Savings Plan on March 22, 2010. The MFS plan is the State's flagship advisor-sold 529 plan, which will offer investors an expanded range of investment choices. Your investments will automatically and seamlessly transfer into the MFS lineup, and your assets will shift into funds that closely match your current investment choices. This transfer requires no action from you.

In order to complete the transfer, there will be a blackout period when NO transactions will be processed:

- No wire or paper transactions, including withdrawals, contributions, or account change requests will be processed after the close of business on March 17. All requests received by Oppenheimer after March 17 will be returned, and you will need to resubmit your requests to MFS on the proper MFS forms after March 22. Checks for investments must be made payable to MFS.
- Automatic bank drafts scheduled after March 15 will not be processed or carried over to MFS. If you wish to establish automatic investments with MFS, you must complete the MFS 529 Savings Plan Service materials that will be enclosed in your confirmation mailing from MFS. Online transactions from the OPP529.com website will be unavailable after the close of business on March 15.

Shortly after the transition, you will receive a statement from MFS showing your new account number and the MFS portfolio into which your assets were transferred. If you wish to change your investment portfolio, Federal law allows you to make one investment reallocation change each calendar year. MFS 529 Savings Plan investment portfolio information can be accessed at mfs.com/subs/Oregon. In addition, you can sign up for *MFS Access* at mfs.com. It only takes a few minutes to create a password and begin accessing your accounts online. To get started, all you will need is your Social Security number and account number.

The Oregon 529 College Savings Board is committed to transparency, and we want to be sure all questions are answered. If you have any questions or concerns about the transfer or the points listed above, please do not hesitate to contact us at 503-373-1903 or college.savings@state.or.us. As stated previously, the transfer to the MFS 529 Savings Plan will be seamless, and your investments will be moved automatically. You do not need to take any action during this transfer.

BEN WESTLUND
State Treasurer & Board Chair

OREGON 529 COLLEGE SAVINGS NETWORK | Office of the State Treasurer
900 Court Street NE • Room 159 • Salem, Oregon 97301 • tel: 503.373.1903 • fax: 503.373.7051
college.savings@state.or.us • oregon529network.com

MICHAEL PARKER
Executive Director