

FREQUENTLY ASKED QUESTIONS

OPPENHEIMER LAWSUIT

Q. If money is recovered in the lawsuit against OppenheimerFunds, will it be returned to the investors?

A. *Yes. Any recovery that the State receives will be returned to investors, after any required legal fees are paid.*

Q. If money is recovered, how much will each investor receive?

A. *The amount of each account holder's recovery will depend on how much was invested in the Core Bond Fund, when it was invested, and for how long.*

Q. What happens if I close my college savings account prior to the conclusion of the lawsuit?

A. *Whether your account is active or not will not be a factor. The recovery will be based on exposure to the Core Bond Fund during a specified time period. That time period will be determined during the lawsuit.*

Q. How long will this lawsuit last?

A. *We intend to prosecute the case as quickly as we can. It is possible that it could take a year to resolve the case depending on court availability and whether Oppenheimer opposes a prompt resolution.*

Q. How do I know if I was exposed to the Core Bond Fund?

A. *OppenheimerFunds portfolios in the **Oregon College Savings Plan** had varying exposure to the Core Bond Fund. Those were the age-based group (10 Plus Years-to-College, 7-9 Years-to-College, 4-6 Years-to-College, 1-3 Years-to-College, and In College); and the five Lifestyle Portfolios (Aggressive, Moderate, Balanced, Conservative and Ultra Conservative).*

*The following portfolios in the **OppenheimerFunds 529 Plan** had some exposure to the Core Bond Fund: Four of the five Years to College Portfolios (7-12 Years-to-College, 4-6 Years-to-College, 1-3 Years-to-College, and In*

College; four Lifestyle Portfolios (Moderate, Balanced, Conservative and Ultra Conservative).

The Core Bond Fund was only a part of these portfolios. Investors could not invest 100 percent of their money in the Core Bond Fund.

- Q.** Does the lawsuit include any other mutual funds managed by Oppenheimer or Vanguard?
- A.** *No. The lawsuit only seeks to recover losses in the Oppenheimer Core Bond Fund.*